

Rt. Hon. Rishi Sunak MP
Prime Minister
10 Downing Street
London
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20th September 2023

Dear Prime Minister,

We are deeply concerned by media reports that you are considering weakening net zero policies related to insulating homes, rolling out clean heat and driving take up of electric vehicles. The business community has already made substantial investments in the net zero transition and made it clear that sticking to long-term net zero policies is crucial to build business confidence and mobilise investment. Watering down these policies would damage the UK's credibility as a good place for green investment, undermining British competitiveness. We are already losing investment to the US and EU, and rowing back would make it worse.

The Office for Budget Responsibility has recently highlighted the economic benefits of rapid action on net zero, and the increased fiscal and debt risks associated with delay. Smart policies to boost clean technologies like electric vehicles and efficient, low carbon heating and more support for the most vulnerable will lower the cost of living. Sticking with petrol cars and gas boilers increases it. Slowing down the development of clean tech leaves households exposed to volatile fossil fuel markets for longer and puts jobs at risk. It is also costly for the public purse, which spent £40 billion last winter subsidising household energy bills.

We urge you not to weaken any net zero policies. If you do so, we believe this would be a historic mistake of your premiership, which could do lasting damage to the UK economy. It would also undermine the UK's international climate leadership at a time when the disastrous effects of climate change are impacting the UK and rest of the world, including the recent flooding in Libya and forest fires in Greece. Now is not the time to delay in the face of the greatest threat facing the world. Now is the time for action.

Yours sincerely,

Laura Curtis-Moss, Director, 2050 Climate Group
Ruben Vereecken, CEO, 20Team Ltd
Nicolò Wojewoda, Europe Regional Director, 350.org
Matthew McGregor, CEO, 38 Degrees
Jason Mansfield, Company Secretary, A and M Energy Solutions Ltd
Sian Sutherland, Co-Founder, A Plastic Planet and Plastic Health Council
Karl Harder, Co-founder, Abundance Investment
Chris Fry, Managing Director, Accelar Limited
Floencia Lujani, Strategy Director, ACT Climate Labs at Media Bounty
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Alessia Gotti, Founder, AG//Textiles Studio
Rachel Solomon-Williams, Executive Director, Aldersgate Group
Hamish McMichael, Ambue Ltd.

Dr Tony Gent, Chief Executive Officer, Amphibian and Reptile Conservation
Sandie Wright, Angus Clean Environments
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Naomi Smith, CEO, Best for Britain, Secretariat to the UK Trade and Business Commission
Alan McClay, CEO, Better Cotton
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Carly Cowell, Director of Conservation Policy and Practice, Botanic Gardens Conservation International
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Catherine Flitcroft, Campaigns and Policy Manager, British Mountaineering Council
Laura Chappell, CEO, Brunel Pension Partnership
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Compare Your Footprint and Sustainability Solved
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Miranda Murphy, Principal Consultant, Sedex Information Exchange Ltd.

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